

NW394 Greater Taung - Table A4 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2016/17	2017/18	2018/19	Current Year 2019/20				2020/21 Medium Term Revenue & Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2020/21	Budget Year +1 2021/22	Budget Year +2 2022/23
R thousand	1										
Revenue By Source											
Property rates	2	26 849	40 166	28 500	38 500	38 500	38 500	38 500	36 400	38 584	40 899
Service charges - electricity revenue	2	2 501	2 508	3 518	4 006	4 006	4 006	4 006	4 264	4 520	4 795
Service charges - water revenue	2	645	765	842	890	890	890	890	900	950	1 007
Service charges - sanitation revenue	2	1 721	1 900	2 043	2 100	2 100	2 100	2 100	2 226	2 360	2 501
Service charges - refuse revenue	2	2 771	2 917	3 285	3 500	3 500	3 500	3 500	3 710	3 933	4 169
Rental of facilities and equipment		484	448	596	630	630	630	630	668	680	721
Interest earned - external investments		12 442	15 622	11 500	12 200	12 200	12 200	12 200	12 932	12 700	13 462
Interest earned - outstanding debtors		2 037	2 379	6 714	2 400	2 400	2 400	2 400	2 544	3 000	3 180
Dividends received		-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		3 153	4 097	-	5 000	5 000	5 000	5 000	5 300	5 618	5 955
Licences and permits		-	-	-	-	-	-	-	-	-	-
Agency services		-	-	-	-	-	-	-	-	-	-
Transfers and subsidies		168 560	176 760	182 135	201 651	201 651	201 651	201 651	214 338	226 650	236 300
Other revenue	2	9 536	10 529	2 129	2 441	2 441	2 441	2 441	2 587	2 949	3 126
Gains		-	-	400	450	450	450	450	477	500	530
Total Revenue (excluding capital transfers and contributions)		230 699	258 091	241 662	273 768	273 768	273 768	273 768	286 346	302 443	316 644
Expenditure By Type											
Employee related costs	2	72 956	74 819	94 554	103 676	103 676	103 676	103 676	113 545	119 943	128 233
Remuneration of councillors		15 653	18 092	19 347	20 701	20 701	20 701	20 701	22 046	23 479	25 005
Debt impairment	3	33 394	8 356	3 000	3 500	3 500	3 500	3 500	5 000	5 300	5 618
Depreciation & asset impairment	2	32 039	27 695	30 570	31 500	31 500	31 500	31 500	33 390	35 393	36 500
Finance charges		1 595	2 303	238	1 232	1 232	1 232	1 232	1 306	1 384	1 467
Bulk purchases	2	3 302	3 289	4 092	4 500	4 500	4 500	4 500	4 264	4 520	4 795
Other materials	8	14 185	13 878	22 387	17 500	17 350	17 350	17 350	18 600	19 716	20 757
Contracted services		17 250	17 865	18 957	31 741	33 498	33 498	33 498	32 170	34 180	33 852
Transfers and subsidies		12 742	9 308	12 909	13 981	13 981	13 981	13 981	10 734	12 197	12 500
Other expenditure	4, 5	36 125	43 287	53 803	56 369	54 961	54 961	54 961	44 704	45 740	47 874
Losses		477	2 665	-	-	-	-	-	-	-	-
Total Expenditure		239 718	221 559	259 856	284 700	284 898	284 898	284 898	285 759	301 853	316 602
Surplus/(Deficit)		(9 019)	36 532	(18 194)	(10 932)	(11 130)	(11 130)	(11 130)	587	589	42
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)		44 265	46 668	44 841	45 790	45 790	45 790	45 790	45 532	48 264	51 160
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)	6	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		35 246	83 201	26 647	34 858	34 660	34 660	34 660	46 119	48 853	51 202
Taxation		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation		35 246	83 201	26 647	34 858	34 660	34 660	34 660	46 119	48 853	51 202
Attributable to minorities		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		35 246	83 201	26 647	34 858	34 660	34 660	34 660	46 119	48 853	51 202
Share of surplus/ (deficit) of associate	7	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) for the year		35 246	83 201	26 647	34 858	34 660	34 660	34 660	46 119	48 853	51 202

References

1. Classifications are revenue sources and expenditure type
2. Detail to be provided in Table SA1
3. Previously described as 'bad or doubtful debts' - amounts shown should reflect the change in the provision for debt impairment
4. Expenditure type components previously shown under repairs and maintenance should be allocated back to the originating expenditure group/item; e.g. employee costs
5. Repairs & maintenance detailed in Table A9 and Table SA34c
6. Contributions are funds provided by external organisations to assist with infrastructure development; e.g. developer contributions (detail to be provided in Table SA1)
7. Equity method (Includes Joint Ventures)